

Pitfalls in the Construction Process

- Are you willing to Man the PROJECT? *In House, Consultant*
- Schedule
- Selection of Architect and Contractor
- Who are the most IMPORTANT PEOPLE on your project?
- Budget?
- Type of contract
 1. Design Build
 2. Construction - Management
 3. Guaranteed Maximum Price
 4. Design - Bid - Build
- Contract/Specifications
- Other

Risk Allocation

- *The Owners Role in Allocating Risk*
- *Transfer all the risk to other parties in the contract.*
- *Wise allocation and management of risks*
- *Some examples of risks that may effect project costs or schedule*



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